## Certified Evaluation and Accreditation Results for Professional Graduate Business School

## Hosei Business School of Innovation Management



Basic Information of the Institution	
Ownership: Private	Location: Tokyo, Japan
Accreditation Status	
Year of the Review: 2018	
Accreditation Status: accredited	(Accreditation Period: April.01.2019 – March.31.2024)

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Hosei Business School of Innovation Management (hereafter, HBSIM) sets its purpose as "cultivating people of talent who can bring about innovation in society and business," with a particular aim to foster "entrepreneurs in the true sense," who have "high ethics, ambitions, and the ability to calculate risks" and "pursue innovation with bold ideas and the will to take action."

In order to achieve the above stated purpose, HBSIM provides unique education through the "project method," which is a distinctive educational approach focused on cultivating the ability to generate innovative business ideas for problem solution and new businesses. At the same time and consistent with its purpose, the school has established a unique faculty organization that allows academic and practitioner faculty members to work together to run "projects" in order to offer education that bridges theory and practice to "create 'practical wisdom' that can solve problems in society" as stated in its vision. It is also commendable that HBSIM gives former graduates an opportunity to contribute to improving the quality of the "project method."

Moreover, it is commendable that the Research Institute for Innovation Management (hereafter, RIIM) functions as a think tank for the school and provides fulltime faculty members and former graduates with a venue for continuing their research. It is expected that RIIM will deepen its relationship with current students by supporting their studies in the future.

To fulfill the above-mentioned purpose, HBSIM was established as the first oneyear graduate business school in Japan, followed by creation of the two-year MBA program, the course for training Small and Medium Enterprise Management Consultant, and the Global MBA Program (GMBA). This organizational framework enables interdisciplinary education among the programs. However, there is concern that the distinctive characteristics of HBSIM as "a one-year school enhancing the employability of adult students" could be weakened.

Additionally, there are some issues related to adapting HBSIM's purpose to the changing IT environment surrounding SMEs as well as setting the degree award policy, curriculum design and implementation policy, and admission policy appropriate to the degree to be conferred. Moreover, HBSIM does not offer basic or fundamental subjects on innovation even though its pedagogical uniqueness lies in promoting innovation and creating practical wisdom for innovation. It is expected that the school will revise its curriculum in order to achieve its purpose by offering the above subjects. In addition, the number of credits required for course completion for the one-year and two-year MBA courses is 48, while the number for the GMBA course is 38. As the same degree is conferred for all the three courses, it is expected that this disparity will be corrected immediately.

HBSIM was established as the first one-year graduate business school in Japan with the purpose of cultivating people of talent over the short term who can bring about innovation required by society in the future. This mission at the time of its founding has remained unique to the school even though some changes have been made to its program since then. Consequently, social expectations as an institution cultivating talented people are high for HBSIM. The Japan University Accreditation Association (JUAA) expects HBSIM, which regards innovation as the starting point of education and aims to foster "entrepreneurs in the true sense," to develop further as a professional graduate business school that can respond to the expectations of society.